

EIT Health awards 5.5 million euros to alleviate economic impact of COVID-19 on European start-ups

- ◁ As part of the [EIT Crisis Response Initiative](#), the EIT Health Start-up Rescue Instrument directly contributes to the European Union's response to the COVID-19 pandemic
- ◁ 11 start-ups from nine countries to receive funds

"In the current climate, many start-ups are experiencing issues in raising funding rounds that are critical to their future. We have extremely promising start-ups here in Europe, and we cannot sit by and allow the existence of a generation of emerging companies to be threatened by COVID-19. We are doing everything within our power to support start-ups during this difficult economic time",

"However, it is not all doom and gloom – health has never been so front of mind, and start-ups with the ability to be agile within the changing environment can find themselves on the precipice of a whole new wave of opportunity."

